

CITY OF STANWOOD

*City Council AND Stanwood Planning Commission
Joint Workshop
Stanwood Municipal Campus
Monday, November 6, 2006 – 6:00 p.m. – Stanwood City Hall*

MINUTES

Call to Order

The Joint Workshop was called to order at 6:00 p.m.

Roll Call

Councilmembers present: Bill Carlton, Andy Chappel, Arne Wennerberg, Shelley Klasse and Conrad Ryer.

Planning Commission members present: Dave Eldridge, Tim Pearce, Pearl Schaar and Linda Utgard.

Staff present: Finance Director Jeannie Brown, City Clerk Melissa Collins, Community Development Director Stephanie Hansen, and Human Resources Director Mathew Pruitt.

Discussion Item

a. Stanwood Municipal Campus

Community Development Director Stephanie Hansen shared a PowerPoint presentation with Council and the Planning Commission explaining the needs and goals for a new Stanwood Municipal Campus.

Finance Director Jeannie Brown discussed the annual obligations of the 63-20 financing and lease agreement with The National Development Council (NDC). She explained the estimates were based on two scenarios consisting of a \$5 million dollar and a \$6 million dollar debt service.

Director Hansen provided City Council and the Planning Commission with a background on NDC and explained that NDC is a non-profit organization whose purpose is to fund and develop municipal projects. Ms. Hansen went on to say that the contract the city is looking at is a lease-leaseback arrangement for 63-20 bonds (RCW 35.42). She explained there would be no costs to the city, under law, until occupancy.

Chuck Depew, a representative of NDC, explained how NDC being involved can help the City with the financial impact of the project. NDC requests to move forward to assist in determining the city's needs and to determine what the city can afford.

Ms. Hansen mentioned the three things that need to happen in order to move forward with this project:

1. Approve the NDC contract to begin the process
2. Select a site
3. Purchase & Sale Agreement

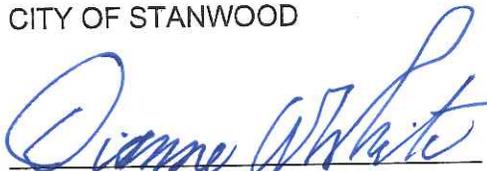
A discussion ensued between City Council and the Planning Commission regarding the Stanwood Municipal Campus location and expenses.

It was agreed to have the Technical Assistance Agreement between the City of Stanwood and NDC presented for signature at a future City Council meeting.

Adjourn

There being no further business before the Council and Planning Commission, the Joint Workshop was adjourned at 7:15p.m.

CITY OF STANWOOD



Dianne W. White, Mayor

ATTEST:



Melissa A. Collins, City Clerk