

THE BUSINESS CASE FOR SNOHOMISH COUNTY

Economic Alliance
SNOHOMISH COUNTY

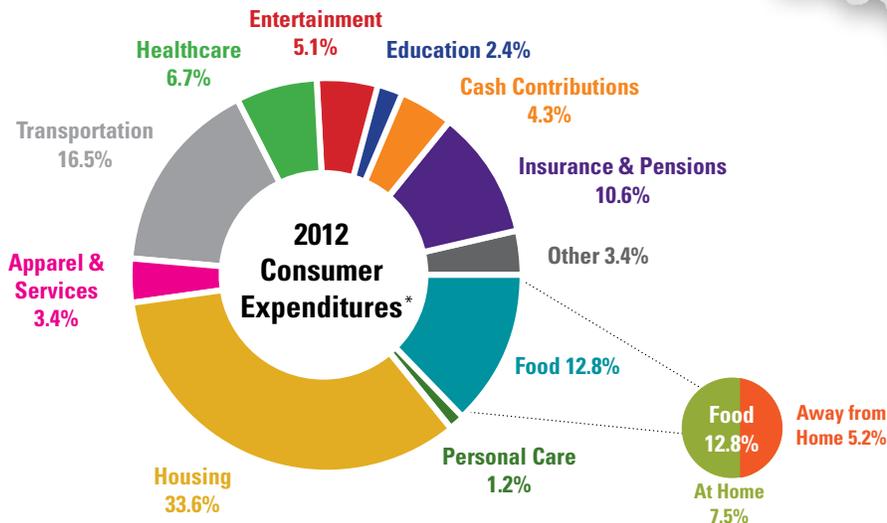


Puget Sound



Seattle, WA

Nearly \$11 billion in 2012 Consumer Expenditures



In 2011 & 2012 employment in aerospace manufacturing, electronics manufacturing, and life sciences resulted in 21,000 new direct & indirect jobs. These 21,000 new jobs produced \$1.671 billion in wages. **Wages for all Snohomish County employment in 2012 equaled \$13.488 billion with consumer expenditures of \$10.844 billion*.**

EXPENDITURES

11 bil

Wages for all Snohomish County employment in 2012 equaled \$13.488 billion with consumer expenditures of \$10.844 billion.

ADVANCED MFG.

1st

1st in **manufacturing jobs** with 65,000 direct jobs, and 745+ companies. Also 1st in aerospace manufacturing with 47,000 direct jobs and 215+ companies.

TECHNOLOGY

2nd

2nd in the number of **technology-based jobs** in the state.

Snohomish County: A Diverse & Rapidly Growing Economy

TRENDS (In the next six years)

- Population is projected to grow over 7%;
- We expect employment to grow 8%, yielding 66,000 job openings;
- Continued real estate boom, a 53% increase in residential building permits in 2013.

KEY INDUSTRY SECTORS

- Advanced Manufacturing
- Aerospace
- Business & Financial Services
- Clean & Biotechnology
- Construction
- Healthcare
- Maritime & Marine
- Retail & Tourism

KEY INITIATIVES

Education:

- Growing University Center of North Puget Sound (WSU @ EvCC);
- Evolving a regional STEM network; K-20 Pipeline; Advanced Materials Institute.

Infrastructure & Transportation:

- Paine Field – scheduled air service for passenger & freight mobility;
- Investments in multimodal transportation / grade separation;
- Continued support for Port of Everett's capital investments.