

**CITY OF STANWOOD
Stanwood, Washington**

ORDINANCE 1385

AN ORDINANCE ADOPTING A BUDGET FOR THE CITY OF STANWOOD, WASHINGTON, FOR THE YEARS 2015 AND 2016, AND SETTING FORTH IN SUMMARY FORM THE TOTALS OF ESTIMATED REVENUES AND APPROPRIATIONS FOR EACH SEPARATE FUND AND THE AGGREGATE TOTALS FOR ALL SUCH FUNDS COMBINED.

WHEREAS, State Law, Chapter 35A.34 RCW has provided that the legislative body of any city of the first and second classes and all towns may by ordinance elect to have a two-year fiscal biennium budget in lieu of the annual budget which is otherwise provided for; and

WHEREAS, State Law, Chapter 35A.11.020 RCW has provided that the legislative body of each code city shall have all powers possible for a city or town to have under the Constitution of this state, and not specifically denied to code cities by law; and

WHEREAS, pursuant to State Law, Chapter 35A.34 RCW, the City of Stanwood, as a code city, is authorized to adopt a two year biennium budget; and

WHEREAS, on July 25, 2013 the City Council adopted Ordinance 1348 establishing a two-year biennium budget for the City of Stanwood for the 2 year budget period beginning January 1, 2015.

WHEREAS, State law requires that the City adopt a biennial budget before the end of the preceding calendar year; and

WHEREAS, the Mayor has recommended a budget as provided by law; and

WHEREAS, the City Council has held public workshops in preparation of the budget for the years 2015 and 2016; and

WHEREAS, as required by law, on November 24, 2014, the City Council has held public hearings and provided opportunity for public testimony on the budget for 2015 and 2016;

NOW THEREFORE, the City Council of the City of Stanwood, Washington do ordain as follows:

Section 1. In accordance with the provisions of Chapter 35A.34 RCW the budget of the City of Stanwood for the year 2015 in the aggregate amount of \$15,941,881 is hereby adopted.

Section 2. In accordance with the provisions of Chapter 35A.34 RCW the budget of the City of Stanwood for the year 2016 in the aggregate amount of \$18,406,315 is hereby adopted.

Section 3. The totals of budgeted revenues and appropriations for each separate fund are set forth in summary form for 2015 as follows:

Fund	Fund Title	2015 Est Beginning Fund Balance	2015 Estimated Revenues	2015 Proposed Expenditures	2015 Est Ending Fund Balance
001	General	\$ 1,614,615.31	\$ 5,821,785.00	\$ 5,846,376.00	\$ 1,590,024.31
101	Street	\$ 138,637.37	\$ 301,600.00	\$ 339,795.00	\$ 100,442.37
102	Street Impact Fees	\$ 772,367.04	\$ 1,500.00	\$ 240,000.00	\$ 533,867.04
103	Street Construction	\$ 53,921.25	\$ 767,300.00	\$ 809,500.00	\$ 11,721.25
104	Park Improvement	\$ 55,000.00	\$ 190,250.00	\$ 245,000.00	\$ 250.00
105	Fire Impact Fees	\$ 25,194.00	\$ 6,010.00	\$ 31,204.00	\$ -
106	Park Impact Fees	\$ -	\$ -	\$ -	\$ -
107	Equipment Reserve	\$ 131,648.39	\$ 600.00	\$ 115,000.00	\$ 17,248.39
109	Contingency	\$ 241,030.97	\$ 19,100.00	\$ -	\$ 260,130.97
110	Building Improvement	\$ 800,000.00	\$ 140,800.00	\$ 693,500.00	\$ 247,300.00
120	REET 1 - Capital	\$ 228,231.52	\$ 62,000.00	\$ 240,000.00	\$ 50,231.52
121	REET 2 - Growth	\$ 471,234.09	\$ 61,500.00	\$ 100,000.00	\$ 432,734.09
203	LID Guarantee	\$ 5,100.00	\$ 100.00	\$ 5,200.00	\$ -
205	Debt Service	\$ 56,162.86	\$ 202,100.00	\$ 203,050.00	\$ 55,212.86
207	LID 92-1 DSF	\$ 30,500.00	\$ -	\$ 30,500.00	\$ -
401	Sewer	\$ 664,091.98	\$ 1,664,000.00	\$ 1,674,379.00	\$ 653,712.98
403	Sewer Construction	\$ 2,000,000.00	\$ 221,327.00	\$ 843,000.00	\$ 1,378,327.00
405	Sewer Plant Invest Fees	\$ 711,520.66	\$ 1,100.00	\$ -	\$ 712,620.66
410	Drainage	\$ 242,749.71	\$ 451,300.00	\$ 459,085.00	\$ 234,964.71
411	Drainage Construction	\$ 286,521.00	\$ 373,479.00	\$ 660,000.00	\$ -
412	Drainage Plant Invest Fees	\$ 42,000.00	\$ 200.00	\$ -	\$ 42,200.00
421	Water	\$ 477,340.78	\$ 1,708,256.00	\$ 1,720,315.00	\$ 465,281.78
422	Water Construction	\$ 1,100,000.00	\$ 110,337.00	\$ 1,165,000.00	\$ 45,337.00
423	Cedarhome Plant Invest Fees	\$ 213,595.75	\$ 300.00	\$ 139,519.00	\$ 74,376.75
424	Water Plant Invest Fees	\$ 396,921.73	\$ 500.00	\$ -	\$ 397,421.73
435	Utility Deposits	\$ 548.56	\$ -	\$ -	\$ 548.56
451	Water Bond Reserve	\$ 219,702.40	\$ 213,200.00	\$ 211,200.00	\$ 221,702.40
452	Sewer Bond Reserve	\$ 467,570.99	\$ 1,000.00	\$ -	\$ 468,570.99
457	Sewer Equipment Reserve	\$ 98,998.17	\$ 41,000.00	\$ 40,000.00	\$ 99,998.17
458	Drainage Equipment Reserve	\$ 10,352.25	\$ 10,100.00	\$ 10,000.00	\$ 10,452.25
459	Water Equipment Reserve	\$ 10,729.06	\$ 10,100.00	\$ 10,000.00	\$ 10,829.06
630	Suspense	\$ 6,183.60	\$ -	\$ -	\$ 6,183.60
660	Cash Accounts	\$ 490.00	\$ -	\$ -	\$ 490.00
677	TBD	\$ 39,184.08	\$ 250,200.00	\$ 178,458.00	\$ 110,926.08
	Totals	\$ 11,612,143.52	\$ 12,631,044.00	\$ 16,010,081.00	\$ 8,233,106.52

Section 4. The totals of budgeted revenues and appropriations for each separate fund are set forth in summary form for 2016 as follows:

Fund	Fund Title	2016 Est Beginning Fund Balance	2016 Estimated Revenues	2016 Proposed Expenditures	2016 Est Ending Fund Balance
001	General	\$ 1,590,024.31	\$ 5,531,950.00	\$ 5,424,579.00	\$ 1,697,395.31
101	Street	\$ 100,442.37	\$ 365,900.00	\$ 346,809.00	\$ 119,533.37
102	Street Impact Fees	\$ 533,867.04	\$ 177,650.00	\$ 385,750.00	\$ 325,767.04
103	Street Construction	\$ 11,721.25	\$ 1,374,300.00	\$ 1,200,000.00	\$ 186,021.25
104	Park Improvement	\$ 250.00	\$ 80,250.00	\$ 80,000.00	\$ 500.00
105	Fire Impact Fees	\$ -	\$ -	\$ -	\$ -
106	Park Impact Fees	\$ -	\$ 32,140.00	\$ -	\$ 32,140.00
107	Equipment Reserve	\$ 17,248.39	\$ 100.00	\$ 6,000.00	\$ 11,348.39
109	Contingency	\$ 260,130.97	\$ 11,500.00	\$ -	\$ 271,630.97
110	Building Improvement	\$ 247,300.00	\$ 472,800.00	\$ 688,100.00	\$ 32,000.00
120	REET 1 - Capital	\$ 50,231.52	\$ 62,000.00	\$ 112,000.00	\$ 231.52
121	REET 2 - Growth	\$ 432,734.09	\$ 61,500.00	\$ -	\$ 494,234.09
203	LID Guarantee	\$ -	\$ -	\$ -	\$ -
205	Debt Service	\$ 55,212.86	\$ 195,700.00	\$ 196,650.00	\$ 54,262.86
207	LID 92-1 DSF	\$ -	\$ -	\$ -	\$ -
401	Sewer	\$ 653,712.98	\$ 1,724,000.00	\$ 1,735,068.00	\$ 642,644.98
403	Sewer Construction	\$ 1,378,327.00	\$ 1,163,673.00	\$ 2,542,000.00	\$ -
405	Sewer Plant Invest Fees	\$ 712,620.66	\$ 327,800.00	\$ 961,307.00	\$ 79,113.66
410	Drainage	\$ 234,964.71	\$ 451,500.00	\$ 459,838.00	\$ 226,626.71
411	Drainage Construction	\$ -	\$ 304,912.00	\$ 275,000.00	\$ 29,912.00
412	Drainage Plant Invest Fees	\$ 42,200.00	\$ 33,450.00	\$ 33,250.00	\$ 42,400.00
421	Water	\$ 465,281.78	\$ 1,736,256.00	\$ 1,962,190.00	\$ 239,347.78
422	Water Construction	\$ 45,337.00	\$ 879,663.00	\$ 925,000.00	\$ -
423	Cedarhome Plant Invest Fees	\$ 74,376.75	\$ 65,300.00	\$ 139,519.00	\$ 157.75
424	Water Plant Invest Fees	\$ 397,421.73	\$ 306,600.00	\$ 535,795.00	\$ 168,226.73
435	Utility Deposits	\$ 548.56	\$ -	\$ -	\$ 548.56
451	Water Bond Reserve	\$ 221,702.40	\$ 213,800.00	\$ 211,800.00	\$ 223,702.40
452	Sewer Bond Reserve	\$ 468,570.99	\$ 1,000.00	\$ -	\$ 469,570.99
457	Sewer Equipment Reserve	\$ 99,998.17	\$ 41,000.00	\$ 40,000.00	\$ 100,998.17
458	Drainage Equipment Reserve	\$ 10,452.25	\$ 10,000.00	\$ 10,000.00	\$ 10,452.25
459	Water Equipment Reserve	\$ 10,829.06	\$ 10,100.00	\$ 10,000.00	\$ 10,929.06
630	Suspense	\$ 6,183.60	\$ -	\$ -	\$ 6,183.60
660	Cash Accounts	\$ 490.00	\$ -	\$ -	\$ 490.00
677	TBD	\$ 110,926.08	\$ 250,100.00	\$ 130,660.00	\$ 230,366.08
	Totals	\$ 8,233,106.52	\$ 15,884,944.00	\$ 18,411,315.00	\$ 5,706,735.52

Section 5. Following adoption of this ordinance a copy shall be transmitted to the Office of the State Auditor, the Association of Washington Cities and the Municipal Research Services Center.

Section 6. Effective Date. This ordinance shall take effect and be in force January 1, 2015.

ADOPTED by the City Council and **APPROVED** by the Mayor this 11th day of December, 2014.

CITY OF STANWOOD

Leonard Kelley, Mayor

ATTEST:

Greg Thramer, City Clerk

APPROVED AS TO FORM:

Grant Weed, City Attorney

Date of Publication: _____

Publication Date: _____