



**CITY OF STANWOOD
2015-2016 BUDGET**

Miscellaneous Funds



**CITY OF STANWOOD
2015-2016 BUDGET**

Equipment Replacement Funds

The city has various equipment replacement funds to provide funding for equipment purchases.

Table 36 – Equipment Replacement Fund - General

Description	2013 Actual	2014 Budget	2015 Proposed	2016 Proposed	Comment
Beginning Cash Reserves	136,506	169,648	21,648	17,248	
Revenues					
Interest	428	600	600	100	
Proceeds from Sales of Assets	7,778	0	0	0	
Transfer from General Fund	0	0	0	0	
Transfer from Contingency Fund	35,000	0	0	0	
Total Revenues/Transfers	43,206	600	600	100	
Total Cash Available	179,712	170,248	22,248	17,348	
Expenditures					
Machinery & Equipment - Police	0	0	0	0	
Machinery & Equipment - Admin	3,939	135,000	5,000	6,000	PC Replacement
Machinery & Equipment - Parks	6,125	5,100	0	0	
Machinery & Equipment - Streets	0	5,100	0	0	
Machinery & Equipment - B&G	0	3,400	0	0	
Total Expenditures	10,063	148,600	5,000	6,000	
Ending Cash Balance	169,648	21,648	17,248	11,348	



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Table 37 – Equipment Replacement Fund – Sewer

Description	2013 Actual	2014 Budget	2014 Proposed	2016 Proposed	Comment
Beginning Cash Reserves	126,069	123,998	98,998	99,998	
Revenues					
Interest	537	1,000	1,000	1,000	
Proceeds from Sales of Assets	0	0	0		
Transfer from Sewer Fund	40,000	40,000	40,000	40,000	
Total Revenues/Transfers	40,537	41,000	41,000	41,000	
Total Cash Available	166,606	164,998	139,998	140,998	
Expenditures					
Machinery & Equipment	42,608	66,000	40,000	40,000	
Total Expenditures	42,608	66,000	40,000	40,000	
Ending Cash Balance	123,998	98,998	99,998	100,998	

Table 38 – Equipment Replacement Fund – Drainage

Description	2013 Actual	2014 Budget	2015 Proposed	2016 Proposed	Comment
Beginning Cash Reserves	59,270	69,352	10,352	10,452	
Revenues					
Interest	82	0	100	0	
Proceeds from Sales of Assets	0	0	0	0	
Transfer from Drainage Fund	10,000	10,000	10,000	10,000	
Total Revenues/Transfers	10,082	10,000	10,100	10,000	
Total Cash Available	69,352	79,352	20,452	20,452	
Expenditures					
Machinery & Equipment	0	69,000	10,000	10,000	
Total Expenditures	0	69,000	10,000	10,000	
Ending Cash Balance	69,352	10,352	10,452	10,452	



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Table 39 – Equipment Replacement Fund – Water

Description	2013 Actual	2014 Budget	2015 Proposed	2016 Proposed	Comment
Beginning Cash Reserves	79,619	89,729	10,729	10,829	
Revenues					
Interest	110	0	100	100	
Proceeds from Sales of Assets	0	0	0	0	
Transfer from Water Fund	10,000	10,000	10,000	10,000	
Total Revenues/Transfers	10,110	10,000	10,100	10,100	
Total Cash Available	89,729	99,729	20,829	20,929	
Expenditures					
Machinery & Equipment	0	89,000	10,000	10,000	
Total Expenditures	0	89,000	10,000	10,000	
Ending Cash Balance	89,729	10,729	10,829	10,929	



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Debt Service Fund

The Debt Service Fund receives property tax revenues and pays general obligation debt.

Table 40 – Debt Service Fund

Description	2013 Actual	2014 Budget	2015 Proposed	2016	Comment
Beginning Cash Reserves	56,726	57,113	56,163	55,213	
Revenues					
GO Bond 2000 - Fire Station	198,105	223,800	201,800	195,400	
GO Bond 1994 - Fire Engine	28,140	0	0	0	paid off in 2013
Interest	343	300	300	300	
Transfers	36,400	0	0	0	
Total Revenues/Transfers	262,988	224,100	202,100	195,700	
Total Cash Available	319,715	281,213	258,263	250,913	
Expenditures					
GO Bond Principal	205,000	175,000	160,000	160,000	Principal - Fire Station
GO Bond Interest	57,000	48,800	41,800	35,400	Interest - Fire Station
Professional Services	602	1,250	1,250	1,250	
Total Expenditures	262,602	225,050	203,050	196,650	
Ending Cash Balance	57,113	56,163	55,213	54,263	



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Contingency Fund

The Contingency Fund exists as an additional cash reserve to meet any unknown contingencies that may arise.

Table 41 – Contingency Fund

Description	2013 Actual	2014 Budget	2015 Proposed	2016 Proposed	Comment
Beginning Cash Reserves	376,284	239,931	241,031	260,131	
Revenues					
Interest	947	1,100	1,100	1,500	
Transfers-In GF	0	0	18,000	0	
Total Revenues/Transfers	947	1,100	19,100	1,500	
Total Cash Available	377,231	241,031	260,131	261,631	
Expenditures/Transfers					
Transfers-Out	137,300	0	0	0	To REET fund
Total Expenditures/Transfers	137,300	0	0	0	
Ending Cash Balance	239,931	241,031	260,131	261,631	