



**City of Stanwood**  
10220 – 270<sup>th</sup> Street NW  
Stanwood, WA 98292

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Contact: Greg Thramer  
360.629.2181  
[Greg.thramer@ci.stanwood.wa.us](mailto:Greg.thramer@ci.stanwood.wa.us)

## **FOR IMMEDIATE RELEASE: November 7<sup>th</sup>, 2014**

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### **STANWOOD –UTILITY RATES INCREASE JANUARY 1, 2015**

On Thursday, November 14, 2013 the Stanwood City Council approved a 3.5% annual sewer rate increase and continuing the 5% annual water rate increase adopted in January 2011. The increases will become effective January 1, 2015 and will raise the average customer's combined utility bill by \$2.40 per month (\$4.81 per two month billing period).

Currently Stanwood utility customers pay some of the lowest water and sewer utility rates in the region. The increases are needed to properly fund operations. The funding raised by the rate increases will be used to meet minimum cash reserve targets, maintain tax payer owned assets, meet minimum staffing requirements and limit borrowing.

For more information about the proposed rate increase visit the city's website at <http://www.ci.stanwood.wa.us/finance/page/news-and-information> or contact Finance Director, Greg Thramer at 360-629-2181.

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