



**CITY OF STANWOOD
CITY COUNCIL
FINANCE COMMITTEE STAFF REPORT**

<p>SUBJECT: Review Insurance Property Schedules and Deductibles</p>	<p>FOR AGENDA OF: September 26, 2013</p> <p>DEPARTMENT OF ORIGIN: Clerk</p> <p>DATE SUBMITTED: September 14, 2013</p>
<p>ATTACHMENT(S):</p> <ul style="list-style-type: none"> A. 2013 WCIA Insurance Coverage Summary B. Automobile Schedule C. Property Schedule D. Property/Auto Rates Comparison E. Agenda Packet F. Kelley Blue Book Values 	<p>CLEARANCES: (check box)</p> <p><input type="checkbox"/> City Attorney _____</p> <p><input type="checkbox"/> City Clerk/HR _____</p> <p><input type="checkbox"/> Community Development _____</p> <p><input type="checkbox"/> Fire _____</p> <p><input type="checkbox"/> Finance _____</p> <p><input type="checkbox"/> Police _____</p> <p><input type="checkbox"/> Public Works _____</p> <p>APPROVED FOR SUBMITTAL BY THE CITY ADMINISTRATOR: _____</p>
<p>COST OF PROPOSAL: Annual Savings in 2014 is \$9,000</p>	<p>AMOUNT BUDGETED: \$143,000 Annual Insurance Premium</p>

ISSUE

Review the city's auto and property schedules to ensure that the insurance deductibles and coverages are fiscally responsible.

SUMMARY

The City insures through Washington Cities Insurance Association (Attachment A). Included in the insurance policy is coverage for City vehicles (Attachment B) and City property (Attachment C).

The insurance deductible for city property is \$25,000 and the deductible for city vehicles is \$5,000. (Attachment D). There are autos and property items on the schedules that are valued below the deductibles and items that have been declared as surplus. The policy question for the City Council Finance Committee is whether to remove items from coverage that are below the deductible and self-insure or decrease the deductible to cover the items.

DISCUSSION

In December of 2012, Council approved increasing the property insurance deductible to \$25,000 (Attachment E) for 2013. The following changes are proposed for property valued over \$25,000:

- a. Art Work Item "1" Jack Gunter Painting has been returned to the owner and coverage will be removed.
- b. Building Item "0" Matterhorn Port-a-Potty was destroyed by vandalism and coverage has been removed.
- c. Building Item "38" Skateboard Park – new equipment was installed in 2013 so the value will be increased to \$80,000 and the class changed to "metal"

The following properties are valued below the \$25,000 deductible:

- a. Building Item "12" Park Restroom ChurchCreek
- b. Building Item "17" Park Storage-Garage
- c. Building Item "34" Fencing at Church Creek Park
- d. Building Item "36" Fencing @Hatt Slough
- e. Building Item "40" Playground Equipment Church Creek Park
- f. Building Item "42" (4) Post Frame Picnic Shelters
- g. Building Item "46" Fencing @Knittle Reservoir
- h. Building Item "55" Lions Park Shelter-small
- i. Inland Marine Item 2007 Microfile Scanner
- j. Inland Marine Item Brush Bandit Chipper
- k. Inland Marine Item 1998 John Deere Field Drag
- l. Inland Marine Item Street Sander
- m. Inland Marine Item 1999 Sullivan Air Compressor
- n. Inland Marine Item 2000 Mighty Mover Radar Trailer

These items can be removed from the property schedule and the City can self-insure these items for their approximate value of \$184,000.

The following vehicles are not insured for replacement cost and are valued below the \$5,000 insurance deductible (Attachment F):

- a. 1994 Chevrolet S-10 Pickup
- b. 2002 GMC Sonoma Pickup Vin 110
- c. 2002 GMC Sonoma Pickup Vin 721
- d. 2003 Ford Focus Wagon
- e. 2005 Ford Ranger Pickup

These vehicles can be removed from the auto schedule and the city can self-insure them for their actual cash value of approximately \$19,000

The remaining rolling stock is insured for replacement cost so if any of these vehicles are damaged beyond repair they will be replaced by the insurance company with like kind. No change is needed for these items.

Council approved the surplus of the following properties:

- a. 1975 Mack Fire Truck
- b. 1989 Seagrave Aerial Ladder Fire Truck

- c. 1989 Chevrolet 1 ton Pickup
- d. 1995 Chevrolet S-10 Pickup
- e. 1995 WS Darley Fire Truck

The Mack Fire Truck, Chevrolet 1-ton Pickup, and the Darley Fire Truck have not yet been sold or disposed of. Insurance coverage on these vehicles will be removed once they have been sold. The Seagrave Fire Truck was sold and insurance coverage has been removed. The Chevrolet S-10 Pickup has been sold and coverage will be removed.

FINANCIAL IMPACT

Retaining a \$25,000 deductible for property and removing the above-mentioned items from the insurance coverage would decrease the insured valuation of autos by \$19,000 and property valuation by \$184,000 thus saving the city \$9,000 in annual insurance premium.

OPTIONS

- 1) Retain the \$25,000 property deductible, remove the items as noted from the auto and property schedule and self-insure the items.
- 2) Do not remove the items as noted and decrease the deductibles to cover the items valued below the deductible.

RECOMMENDATION

Retain the \$25,000 deductible for property damage. Remove the items that have been sold and remove those items that are valued less than the deductible and self-insure them.

2013 WCIA Insurance Coverage Summary



Member: **City of Stanwood**

LIABILITY PROGRAM

Liability Self-Insured Coverage Document

Auto Liability, General Liability, Police Liability, Errors or Omissions Liability, Employment Practices Liability, Employee Benefit Liability and Stop Gap Liability. 100% occurrence form.

Layer:	Limits:
Self-Insured Layer Limit	\$4,000,000 per Occurrence
Reinsured Layer – Governmental Entities Mutual, Inc.	\$1,000,000 per Occurrence
Reinsured Layer – Ironshore Indemnity, Inc.	\$10,000,000 per Occurrence
Reinsured Layer – Allied World Assurance Company, Inc.	\$5,000,000 per Occurrence
Total Limit	\$20,000,000 per Occurrence, subject to aggregates and sub-limits.

Deductible: **[REDACTED]** *All members are in the liability program, however if a deductible is listed the member is subject to it.*

This member is currently listed in the following programs if a deductible is listed or the box is marked:

PROPERTY PROGRAM

Manuscript Policy Form

Insured 30% Lexington Insurance Company, 40% Lloyd's of London, 10% Ironshore, and 20% Governmental Entities Mutual Insurance Company. WCIA self-insures (pools) first \$750,000 of covered perils other than flood and earthquake.

Limits:	\$300,000,000 per Occurrence
Sub-Limits	\$150,000,000 Earthquake per Occurrence and Annual Pool Aggregate \$100,000,000 Flood per Occurrence and Annual Pool Aggregate, except \$50,000,000 Flood Sub-Limit within Flood Zones A and V. Other sub-limits may apply.

Deductible: Earthquake: 2% of Values Involved Subject to \$250,000 Minimum per Occurrence
Flood: \$250,000 per occurrence except 3% of values involved subject to a minimum of \$500,000 per occurrence within Flood Zones A/V.

All Other Perils: **\$25,000** *Deductible shown only if program member.*

AUTO PHYSICAL DAMAGE PROGRAM

Self-Insured Coverage Document Auto Physical Damage

Limits: Actual Cash Value for Scheduled Vehicles Except Optional Replacement Cost Coverage for Vehicles over \$25,000. Deductible Waived for Glass Repair and Damage Caused by Fire or Lightning.

Deductible: **\$5,000** *Deductible shown only if program member.*

2013 WCIA Insurance Coverage Summary



BOILER AND MACHINERY (EQUIPMENT BREAKDOWN) PROGRAM

Manuscript Policy Form

Limits:	\$100,000,000	Maximum Limit (Equipment Breakdown)
Sub-Limits	\$10,000,000	Business Income/Business Interruption, Service/Utility/Off Premises Power Interruption
	\$5,000,000	Demolition, Ordinance of Law/Increased Cost of Construction
	\$1,000,000	Extra Expense
	\$500,000	Perishable Goods/Spoilage/Consequential Damage, Expediting Expenses, Hazardous Substances/Pollutants
	\$100,000	Off Premises Property Damage, Contingent Business Income, Data Restoration

Deductible: \$10,000 Combined All Coverage Except:
\$25 per KW Turbine Generator Units with a \$50,000 Minimum
*\$25 per HP Motors, Pumps, and Deep Well Pump Units
*\$2.50 per KVA Transformers
*\$25 per HP A/C and Refrigeration Systems
*\$25 per HP Internal Combustion Engines and Generators >=500 HP

**Subject to a \$10,000 Minimum Deductible*

\$10,000 Deductible shown only if program member.

CRIME/FIDELITY PROGRAM

Insured by National Union Fire Insurance Company

Limits: \$2,500,000 for: Employee Theft - Per Loss Coverage, Forgery or Alteration, Inside Premises - Theft of Money and Securities, Inside Premises - Robbery or Safe Burglary of Other Property, Outside the Premises, Computer Fraud, Funds Transfer Fraud, Money Orders and Counterfeit Money, and Faithful Performance of Duty.

Blanket coverage for all employees unless excluded under the insurance policy.

Deductible: \$10,000
 Checked only if program member.

SPECIALIZED INSURANCE Not including Notary Bonds

Insurance:

Renewal Date:

This is an insurance coverage summary, not an insurance policy. The actual policy should be consulted for full terms and conditions and can be found in the Joint Protection Program document. Nor does our endeavor to assist you in reviewing or updating your property and/or auto schedules obligate WCIA to any broadened coverage. The obligation to maintain accurate and complete property and/or auto schedules lies solely with the Member.

Automobile Schedule

07-Aug-13



Insurance Authority

Stanwood

Deductible: \$5,000

YR	Make	Model	VIN#	Equip	SEquip	\$Auto	Replacement		Unit#	Dept	Date
							Cost Y/N	License			
1975	MACK	CF	700 FIRE TR	CF797F1003	surplus'd not sold	\$0	NO	D19477	E99B	FD	11/10/2008
1988	CHEVROLET	1 TON 4X4	1GBK34K2JE191435		\$0	\$32,000	YES	02915D	#21	PW	11/10/2008
1989	CHEVROLET	3/4 TON PIC	1GCFC24KOKE218843	surplus'd-not sold	\$0	\$29,255	YES	03623D	#13	PW	11/10/2008
1989	SEAGRAVE	AERIAL LA	1F9FX28JOKCST2066	surplus'd - sold removed coverage	\$0	\$626,000	YES	NA	L99	FD	11/10/2008
1993	CHEVROLET	1 TON DUM	1GBHC34K6PE227640		\$0	\$32,000	YES	14103D	#42	PW	11/10/2008
1994	CHEVROLET	S-10 PICKU	1GCCS19Z5R8189872		\$0	\$1,000	NO	14107D	#22	PW	11/10/2008
1995	CHEVROLET	S-10 PICKU	1GCCS19ZOS8232178	surplus'd/sold coverage to be removed	\$0	\$1,100	NO	14175D	#11	PW	11/10/2008
1995	FORD	UTILITY 1	2FDKF37H1SCAS2474		\$0	\$26,000	YES	14174D	#30	PW	11/10/2008
1995	WS DARLEY	FREIGHTLI	1FB6JLCB8SL581372	Surplus'd - not sold	\$0	\$320,000	YES	NA	E99	FD	11/10/2008
1997	FORD	F-350 PICK	1FDKF37HXVEC12804		\$0	\$26,000	YES	22918D	#43	PW	11/10/2008
1997	FORD	TRUCK-AID	1FDLF47F2VEB42787		\$0	\$160,000	YES	19440D	SQ99	FD	11/10/2008
1997	International Du	257/CC	1HTGEAHR0VH397438		\$0	\$75,000	YES	35411D	0	PW	11/10/2008
1998	FORD	TAURUS	1FAFP52U9WG208306		\$0	\$26,635	YES	22920D	#10	CH	11/10/2008
2000	Ford	Ambulance	1FDWE35F2YHA25887		\$0	\$26,000	NO	49670C	0	PW	11/10/2008
2001	FORD	EXPEDITIO	1FMPU16L01LB64662	RADIO, LI	\$3,000	\$29,000	YES	22922D	B99	FD	11/10/2008
2001	Ford	Manlift UT	1FDAF57F41ED87212		\$0	\$39,000	YES	Not Issued	0	PW	11/10/2008



Insurance Authority

SW Stanwood

Automobile Schedule

07-Aug-13

Deductible: **\$5,000**

YR	Make	Model	VIN#	Equip	\$Equip	\$Auto	Replacement			Date	
							Cost Y/N	License	Unit#		Dept
2001	FREIGHTLINE	FC70 STREE	1FVAB3BV51HH57785		\$0	\$155,000	YES	30281D	#45	PW	11/10/2008
2002	GMC	SONOMA	1GTCS19W128212110	NONE	\$0	\$5,500	NO	302282D	0	PW	11/10/2008
2002	GMC	Sonoma	1GTCS19W328211721		\$0	\$5,500	NO	19700D	0	PW	11/10/2008
2003	FORD	CROWN VI	2FAFP74W93X123210	Radio & Li	\$1,500	\$27,000	YES	31704	0	FD	11/10/2008
2003	FORD	Focus Station	1FAFP36393W284552		\$0	\$16,925	NO	35401D	14	CD	11/10/2008
2004	FORD	F350	1FDSX31L24ED13151	Radio	\$500	\$26,000	YES	35403D	0	PW	11/10/2008
2005	FORD	RANGER R	1FTYR14U45PB07076	NONE LIS	\$0	\$5,200	NO	35404D	0	PW	11/10/2008
2006	INTERNATIO	VACTOR 74	IHTWCAZR26J26414	NONE LIS	\$0	\$260,000	YES	PEND.	0	PW	11/10/2008
2007	HME Fire Pum	1871 SILVE	44KFT4289W220996		\$0	\$283,848	YES	Unknown	0	FD	11/10/2008
2008	FORD	F250 4x4 Su	AFTSX21578EE68076		\$0	\$25,000	YES	Unknown	0	PW	11/10/2008

Grand Total: \$5,000 \$2,338,963 \$2,343,963



Property Schedule

07-Aug-13

LOC#	DESCRIPTION	ADDRESS	BLDGS	CONTS	DATE	CLASS	YEAR BUILT
SW Stanwood							
<i>Art Work</i>							
1	Jack Gunter Painting (On Loan)	City Hall, 10220 - 270th St. NW	\$0	\$7,140	4/3/2007		
Sub-Total:			\$0	+	\$7,140	=	\$7,140
Building							
0	Mattchom Portable Gray Porta-potty w/sink man	27111 Florence Way	\$2,500	\$250	12/19/2012	Fire Resistive	2012
1	CITY HALL	10220 270TH ST NW	\$574,343	\$114,868	3/23/2004	Wood Frame	1925
4	LIBRARY	9701 271ST ST. NW	\$430,757	\$22,523	3/23/2004	Wood Frame	1969
5	CEDARHOME PUMP STATION	3M NORTH 64TH AVE & 268TH	\$86,152	\$3,864	3/23/2004	Masonry Joisted	1973
7	Public Works Pole Building	26729 98TH AVE NW	\$229,738	\$82,807	11/16/2007	Wood Frame	1987
8	POLICE STATION	271ST ST NW & 88TH AVE NW	\$344,605	\$66,244	3/23/2004	Masonry Joisted	1949
9	BUILDING ADJACENT TO POLICE STATION	271ST ST NW & 88TH AVE NW	\$57,433	\$0	3/23/2004	Masonry Joisted	1949
10	MAIN SEWER PUMP STATION	SW CORNER SW CORNER 94TH	\$746,646	\$0	3/23/2004	Masonry Joisted	1999
11	SEWER HEADWORKS	1000 SE ABIVE SR532	\$172,302	\$0	3/23/2004	Masonry Joisted	1962
12	PARK RESTROOM CHURCHCREEK	27099 72nd Ave. NW	\$16,561	\$0	12/1/2008	Wood Frame	1972
13	FURE WELL	SEC20, TWNShP 3 IN, RGE 4E	\$57,433	\$0	3/23/2004	Masonry Joisted	1948
14	BAILY BOOSTER PUMP STATION	27029 81ST DR NW	\$86,152	\$0	3/23/2004	Wood Frame	1975

*destroyed
Removed*

LOC#	DESCRIPTION	ADDRESS	BLDGS	CONTS	DATE	CLASS	YEAR BUILT
16	BRYANT WELL #1	SEC29, TWSHP 32N, RGE 4E	\$84,463	\$0	7/30/2003	Masonry Joisted	1976
17	PARK STORAGE-GARAGE	27099 72nd Ave. NW	\$16,561	\$0	12/1/2008	Wood Frame	1988
18	PARK RESTROOM HERITAGE PARK	9700 276th Ave.	\$86,152	\$0	12/1/2008	Noncombustible	1995
19	CHLORINATION BLDG & CONTACT CHAM	26827 98TH DR NW	\$552,040	\$0	3/23/2004	Masonry Joisted	1972
20	SEWER PUMP STATION CHURCH CREEK E	CHURCH CREEK ESTATES	\$114,868	\$0	3/23/2004	Wood Frame	1990
21	SEWER PUMP STATION CEDARHOME	CEDARHOME ELEMENTARY	\$402,040	\$0	3/23/2004	Masonry Joisted	1997
22	KNITTLE RESERVOIR 1MG	7600 279TH DR	\$516,909	\$0	4/30/2002	Noncombustible	1997
23	HATT SLOUGH PUMP STATION	HATT SLOUGH	\$110,408	\$3,864	3/23/2004	Wood Frame	1950
24	PICNIC SHELTER	CHURCH CREEK PARK-72ND A	\$55,203	\$0	3/23/2004	Wood Frame	1972
25	KNITTLE RESERVOIR 200,000 GAL	7600 279TH DR	\$114,868	\$0	4/30/2002	Masonry Joisted	1990
26	(2) 200,000 GAL WATER TANKS	27029 81ST DR	\$225,233	\$0	11/30/2001	Masonry Joisted	1989
29	PIONEER HILLS SEWER PUMP STATION	28031 PIONEER HIGHWAY	\$225,233	\$0	3/23/2004	Masonry Joisted	2001
30	METAL SHED	10209 270TH STREET NW	\$33,122	\$0	3/23/2004	Wood Frame	1988
31	TRAFFIC CONTROLLER & SIGNAL	265TH & 72ND	\$165,612	\$0	11/30/2001	Noncombustible	1998
34	FENCING @ CHURCH CREEK PARK	27099 72nd Ave. NW	\$23,517	\$0	12/1/2008	Noncombustible	1994
35	FENCING @ HERITAGE PARK	9700 276th St. NW	\$72,124	\$0	12/1/2008	Noncombustible	1994
36	FENCING @ HATT SLOUGH	HATT SLOUGH	\$17,886	\$0	3/23/2004	Noncombustible	1989
37	FENCING @ SEWER LAGOON	26729 98TH AVE. NW	\$43,060	\$0	4/30/2002	Noncombustible	1990
38	SKATEBOARD PARK	9700 276th ST. NW	\$71,400	\$0	12/1/2008	Wood Frame	2000
39	PLAYGROUND EQUIPMENT-HERITAGE PA	9700 276th St. NW	\$27,602	\$0	12/1/2008	Noncombustible	2000

LOC#	DESCRIPTION	ADDRESS	BLDG\$	CONT\$	DATE	CLASS	YEAR BUILT	
40	PLAYGROUND EQUIPMENT-CHURCH CRE	27099 72nd Ave. NW	\$11,040	\$0	12/1/2008	Noncombustible	1985	
41	KNITTLE RESERVOIR BOOSTER STATION	7600 279TH DRIVE	\$154,571	\$0	3/23/2004	Noncombustible	1997	
42	(4) POST FRAME PICNIC SHELTERS	9700 276th St. NW	\$10,824	\$0	12/1/2008	Wood Frame	2003	
43	BRYANT WELL-#2	SEC29, TWN SHP 32N, RGE 4E	\$440,550	\$0	7/30/2003	Masonry Joisted	2003	
44	FIRE STATION	8117 267th Street NW	\$2,122,416	\$84,897	9/16/2011	Masonry Noncomb	2003	
46	FENCING @ KNITTLE RESERVOIR	7600 279TH DRIVE	\$10,612	\$0	3/23/2004	Noncombustible	1989	
47	Wastewater Treatment Plant	26729 98th Avenue NW	\$10,081,476	\$1,061,208	9/2/2004	Noncombustible	2004	
49	BOOSTER PUMP STATION-Cedarhome	28224 68th Ave NW	\$312,120	\$26,010	10/6/2006	Fire Resistive	2006	
50	Lions Park basketball goal posts & court		\$0	\$18,870	9/19/2008		2008	
51	Lions Park Benches, trash receptacles, bike rack,		\$0	\$15,114	9/19/2008		2008	
52	Lions Park concrete paving, parking, ramp		\$0	\$14,321	9/19/2008		2008	
53	Lions Park Lawn, trees, ground		\$0	\$77,022	9/19/2008		2008	
54	Lions Park play structure & climbing boulder		\$0	\$51,425	9/19/2008		2008	
55	Lions Park Shelter - small		\$6,732	\$0	9/19/2008		2008	
56	Lions Park Site Electrical, Storm drainage, irrigati		\$0	\$30,717	9/19/2008		2008	
57	Taylor's Landing Lift Station	26100 Block of 77th Ave.	\$76,500	\$0	12/1/2008	Wood Frame	2001	
58	Copper Lift Station	7800 Block of 289th	\$765,000	\$0	12/1/2008	Noncombustible	2006	
59	Lindstrom Lift Station	72nd Ave. NW	\$153,000	\$0	12/1/2008	Noncombustible	2006	
Sub-Total:				\$19,907,764	+	\$1,674,004	=	\$21,581,768

Inland Marine

PROPERTY/AUTO RATES COMPARISON

PROPERTY PROGRAM: Replacement Cost Coverage

Deductible	Rate per \$100	Property Value per \$100	Annual Cost
\$1,000	\$0.201	\$222,228	\$44,668
\$5,000	\$0.150	\$222,228	\$33,334
\$25,000	\$0.111	\$222,228	\$24,667

Current City Values

Property Values	\$22,222,836	
Divide Value by	100	
	\$ 222,228	Value per \$100

AUTO PHYSICAL DAMAGE:

Optional Replacement Cost Coverage on Vehicles \$25,000 or Higher

Deductible	Rate per \$100	Auto Value per \$100	Annual Cost
\$250	\$1.148	\$23,440	\$26,909
\$500	\$0.749	\$23,440	\$17,556
\$1,000	\$0.520	\$23,440	\$12,189
\$5,000	\$0.375	\$23,440	\$8,790
\$25,000	\$0.118	\$23,440	\$2,766

Current Auto Values

Auto Values	\$2,343,963	
Divide by	100	
	\$ 23,439.63	Value per \$100



**CITY OF STANWOOD
CITY COUNCIL
AGENDA STAFF REPORT**

SUBJECT: 2013 Property Damage Insurance Deductible	FOR AGENDA OF: December 13, 2012 DEPARTMENT OF ORIGIN: DATE SUBMITTED: December 13, 2012
ATTACHMENT(S): 1) Deductible Renewal Form 2) Stanwood Property Loss Report Run – 2000 to 2012	CLEARANCES: (check box) <input type="checkbox"/> City Attorney _____ <input type="checkbox"/> City Clerk/HR _____ <input type="checkbox"/> Community Development _____ <input type="checkbox"/> Fire _____ <input type="checkbox"/> Finance _____ <input type="checkbox"/> Police _____ <input type="checkbox"/> Public Works _____ APPROVED FOR SUBMITTAL BY THE CITY ADMINISTRATOR: _____
COST OF PROPOSAL: \$0	AMOUNT BUDGETED: \$ 33,171

SUMMARY STATEMENT

The City currently carries a \$5,000 deductible for property damage losses. Increasing the deductible to \$25,000 will save the City \$8624 per year in insurance premium.

DISCUSSION

The City carries insurance coverage through Washington Cities Insurance Association. The City has the option of changing the insurance deductible on property/automobile coverage in December of each year (Attachment 1). A response is required by December 14, 2012. Over the last twelve years, the City has experienced one property loss totaling \$2,620 (Attachment 2). Increasing the deductible on property damage to \$25,000 will save the City \$8,624 in premium in 2013.

FINANCIAL IMPACT

The premium for a \$5,000 deductible on property damage is \$33,171 per year while the premium for a \$25,000 deductible is \$24,547. Thus the City is paying \$8,624 for \$20,000 of insurance coverage (43 cents per \$1 of insurance coverage). With no

losses, the breakeven point is less than two and a half years ($\$8624 \times 2.5 = \$21,560$). Should the City choose to self-insure for \$20,000 per incident by increasing the deductible on property damage from \$5,000 per incident to \$25,000, there will be a net savings of \$8624 which can be deposited into Contingency Fund 109 to cover future losses.

COMMITTEE RECOMMENDATIONS

There was no committee discussion.

CITY COUNCIL OPTIONS

- 1) Increase deductible for property damage to \$25,000 and invest the savings of \$8624 into Contingency Fund 109 for possible future claims.
- 2) Retain a deductible of \$5000 and pay the budgeted premium of \$33,171
- 3) Keep deductible at \$5000 for 2013 but conduct further research for possible increase in deduction in 2014.

RECOMMENDED MOTION

I move to increase the deductible for property damage to \$25,000 and invest the savings of \$8624 into Contingency Fund 109 for possible future claims.



Kelley Blue Book The Trusted Resource™



advertisement

why ads?

1994 Chevrolet S10 Regular Cab Pricing Report



Style: Long Bed
Mileage: 100000

Private Party Value

Excellent	\$1,993
Very Good	\$1,868
Good	\$1,818
Fair	\$1,418

Vehicle Highlights

MPG: City 20/Hwy 26	Max Seating: 3
Doors: 2	Engine: 4-Cyl, 2.2 Liter
Drivetrain: 2WD	Transmission: Manual, 5-Spd
EPA Class: Small Pickup Trucks	Body Style: Pickup
Country of Origin: United States	Country of Assembly: United States

Your Configured Options

Our pre-selected options, based on typical equipment for this car.

✓ Options that you added while configuring this car.

Engine

4-Cyl, 2.2 Liter

Transmission

Manual, 5-Spd

Drivetrain

2WD

Steering

Power Steering

Entertainment and Instrumentation

AM/FM Stereo

Wheels and Tires

Steel Wheels



Kelley Blue Book The Trusted Resource®

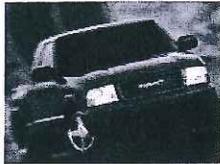


advertisement

why ads?

2002 GMC Sonoma Regular Cab Pricing Report

- 2 vehicles



Style: Long Bed
Mileage: 85000

Private Party Value

Excellent
\$4,513
Very Good
\$4,238
Good
\$4,138
Fair
\$3,713

Vehicle Highlights

- MPG: City 17/Hwy 23
- Max Seating: 3
- Doors: 2
- Engine: 4-Cyl, Flex Fuel, 2.2L
- Drivetrain: 2WD
- Transmission: Automatic
- EPA Class: Small Pickup Trucks
- Body Style: Pickup
- Country of Origin: United States
- Country of Assembly: United States

Your Configured Options

Our pre-selected options, based on typical equipment for this car.

✓ Options that you added while configuring this car.

Engine

4-Cyl, Flex Fuel, 2.2L

Transmission

Automatic

Drivetrain

2WD

Accessory Packages

SL

Braking and Traction

ABS (4-Wheel)

Steering

Power Steering

Entertainment and Instrumentation

AM/FM Stereo

Safety and Security

Dual Air Bags

Wheels and Tires

Steel Wheels



Kelley Blue Book The Trusted Resource®



advertisement

why ads?

2003 Ford Focus Pricing Report

Style: SE Wagon 4D
Mileage: 85000



Private Party Value

Excellent	\$4,894
Very Good	\$4,619
Good	\$4,494
Fair	\$4,019

Vehicle Highlights

MPG: City 24/Hwy 30	Max Seating: 5
Doors: 4	Engine: 4-Cyl, 2.0 Liter
Drivetrain: FWD	Transmission: Automatic
EPA Class: Midsize Station Wagons	Body Style: Wagon
Country of Origin: United States	Country of Assembly: United States

Your Configured Options

Our pre-selected options, based on typical equipment for this car.

✓ Options that you added while configuring this car.



Kelley Blue Book The Trusted Resource®



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why ads?

2005 Ford Ranger Regular Cab Pricing Report



Style: XL Pickup 2D 6 ft
Mileage: 85000

Private Party Value

Excellent
\$5,232
Very Good
\$4,932
Good
\$4,807
Fair
\$4,282

Vehicle Highlights

MPG: City 19/Hwy 24	Max Seating: 3
Doors: 2	Engine: 4-Cyl, 2.3 Liter
Drivetrain: 2WD	Transmission: Automatic
EPA Class: Small Pickup Trucks	Body Style: Pickup
Country of Origin: United States	Country of Assembly: United States

Your Configured Options

Our pre-selected options, based on typical equipment for this car.

✓ Options that you added while configuring this car.

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